

PUBLIC NOTICE

THIS IS AN INFORMATION NOTICE ONLY, NOT A BILL FOR TAXES OWED

Notice is hereby given that on the following date public hearings for White Pine County, McGill, Ruth, Lund, and White Pine County Fire District, will be held to adopt a budget and tax rate for the fiscal year beginning July 1, 2022.

PUBLIC HEARING WILL BE HELD

www.whitepinecounty.net

DATE: MAY 25, 2022 TIME: Fire District 9:15 am, All Other County Entities 9:30 a.m.

PLACE: WHITE PINE COUNTY LIBRARY CONFERENCE ROOM
950 Campton Street, Ely, NV 89301

The purpose of the public hearing is to receive opinions from members of the public on the proposed budget and tax rates before final action is taken.

The following is a list of the proposed tax rates for the county and each political subdivision in White Pine County and are subject to change.

	<u>FY21-22</u>	<u>FY22-23</u>
White Pine County	1.951	1.951
White Pine School District	.999	.999
White Pine Hospital District	.54	.54
State of Nevada	.17	.17

NRS 361.453 **LIMITATION ON TOTAL AD VALOREM TAX LEVY.** Except as otherwise provided in NRS 354.705, 354.723, 387.3288 and 450.760, the total ad valorem tax levy for all public purposes must not exceed \$3.64 on each \$100 of assessed valuation, or a lesser or greater amount fixed by the State Board of Examiners if the State Board of Examiners is directed by law to fix a lesser or greater amount for that fiscal year. During the 2003 Legislature, the State of Nevada imposed an additional \$.02 statewide outside the tax cap to bring the total to \$3.66.

The amount of revenue that a political subdivision is allowed to generate by taxes ad valorem except for debt service is limited by NRS 354.59811 as follows:

Generally, tax bills are calculated by taking the assessed value of your property and multiplying it by the tax rate for your district. However, NRS 361.4722 provides that tax liability in excess of 8% over the prior year will be abated for all property other than residential property. NRS 361.4723 and NRS 361.4724 provide that tax liability in excess of 3% over the prior year will be abated for residential property and for qualifying residential rental property. New property receives no abatement in the first year of existence. The tax rates published here will be used to calculate your tax liability, however, your tax bill will reflect all applicable abatements.

Assessed value of property is determined pursuant to NRS 361.227 by establishing a “taxable value” of property

which is the market value for land added to the replacement cost for improvements, less all applicable depreciation and obsolescence.

The combined tax rate for taxes ad valorem is calculated as follows:

- a. Operating rate (limited by NRS 354.59811) for each taxing entity.
- b. Debt rate for each taxing entity, which is a rate sufficient to generate revenues to pay principal and interest on the outstanding tax supported debt.
- c. Combined school rate which includes a legislatively approved operating rate for all schools in the State and the debt rate for each individual school district.
- d. State rate which is a legislatively approved rate which is used to support special major statewide projects such as dams or state parks.

Notice is hereby given that on the following date public hearings for the following entities will be held to adopt a budget and tax rate for the fiscal year beginning July 1, 2020.

PUBLIC HEARINGS WILL BE HELD

CITY OF ELY:

www.elycity.com

DATE: May 26, 2022 TIME: 5:30 p.m.

PLACE: Volunteer Fire Hall
499 Mill Street Ely, NV

WHITE PINE COUNTY SCHOOL DISTRICT:

www.whitepine.k12.nv.us

DATE: May 17, 2022 TIME: 6:00 p.m.

PLACE: WHITE PINE COUNTY LIBRARY CONFERENCE ROOM
950 Campton Street, Ely, NV 89301

WM. BEE RIRIE HOSPITAL:

www.wbrhely.org

DATE: May 23, 2022 TIME: 5:00 p.m.

PLACE: Wm. Bee Ririe Hospital Conference Room
5 Steptoe Circle Ely, NV

Further information regarding the assessed value of property or of tax rates may be obtained from White Pine County Assessor Burton Hilton 297 Nevada Northern Railway Suite 3 Ely, NV 89301, located in the White Pine County Administrative Building, or the ex-officio Tax Receiver Catherine M. Bakaric, located at the White Pine County Court House 801 Clark Street Suite 2 Ely, NV 89301. To obtain an explanation of each component tax that forms part of the total rate of tax levied upon property in the county contact the White Pine County Treasurer's office at 775-293-6506 or go to the White Pine County Website at whitepinecounty.net.